

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	19		
Program Progress:							
% of Funds Committed	93.20 %	92.92 %	8	92.07 %	64	59	
% of Funds Disbursed	88.92 %	87.33 %	7	84.14 %	72	70	
Leveraging Ratio for Rental Activities	6.52	7.78	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	93.20 %	1	81.45 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	78.78 %	74.93 %	9	69.74 %	60	59	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.97 %	82.07 %	6	80.97 %	75	68	
% of 0-30% AMI Renters to All Renters***	65.37 %	50.76 %	4	45.50 %	85	83	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.12 %	97.38 %	15	95.55 %	30	32	
Overall Ranking:			In State:	2 / 19	Nationally:	94	92
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$37,203	\$27,206		\$26,831	309 Units	44.80 %	
Homebuyer Unit	\$24,157	\$16,143		\$15,029	366 Units	53.10 %	
Homeowner-Rehab Unit	\$25,251	\$15,345		\$20,806	14 Units	2.00 %	
TBRA Unit	\$0	\$4,019		\$3,228	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Bedford MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$77,056	\$106,122	\$35,443
State:*	\$148,085	\$103,120	\$23,596
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ: 1.6 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.19

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	62.1	55.2	64.3	0.0	Single/Non-Elderly:	47.3	30.9	50.0	0.0
Black/African American:	17.4	16.4	14.3	0.0	Elderly:	14.4	0.6	0.0	0.0
Asian:	0.3	0.3	0.0	0.0	Related/Single Parent:	25.2	31.2	21.4	0.0
American Indian/Alaska Native:	1.0	0.0	0.0	0.0	Related/Two Parent:	12.8	35.9	28.6	0.0
Native Hawaiian/Pacific Islander:	0.7	0.0	0.0	0.0	Other:	0.3	1.4	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.3	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	3.0	0.3	0.0	0.0					
Asian/Pacific Islander:	0.3	0.6	0.0	0.0					
ETHNICITY:									
Hispanic	14.8	27.3	21.4	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	59.4	24.2	42.9	0.0	Section 8:	44.0	0.6 [#]		
2 Persons:	15.4	17.8	28.6	0.0	HOME TBRA:	0.0			
3 Persons:	11.7	24.2	7.1	0.0	Other:	12.8			
4 Persons:	7.4	19.5	14.3	0.0	No Assistance:	43.3			
5 Persons:	3.4	11.1	7.1	0.0					
6 Persons:	2.0	1.9	0.0	0.0					
7 Persons:	0.7	0.6	0.0	0.0					
8 or more Persons:	0.0	0.6	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			164	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Bedford State: MA Group Rank: 94
 (Percentile)
 State Rank: 2 / 19 PJs Overall Rank: 92
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	78.78	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.97	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	96.12	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	1.98	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

